

PRACTICE CIRCULAR 3 OF 2014

To All Law Firms / Law Organisations

PAPERLESS TITLE SCHEME

1. Further to our Practice Circular 2 of 2013, I am pleased to announce that the pilot trial of the paperless title project with DBS Bank Ltd has been successfully completed.
2. With the successful completion of the said pilot trial, we are now ready to extend the scheme to all financial institutions licensed by the Monetary Authority of Singapore.

STANDARD CHARTERED BANK (SINGAPORE) LIMITED'S PARTICIPATION IN THE SCHEME

3. Standard Chartered Bank (Singapore) Limited (SCBS) has applied to participate in the paperless title scheme.
4. Effective 12 May 2014, the Land Titles Registry (the Registry) will no longer be printing the title documents upon registration of instruments affecting properties with subsisting mortgages to SCBS. Please refer to our Practice Circular 2 of 2013 for the lodgment process.

OTHER PARTICIPANTS

5. The Registry will issue the necessary practice circular to inform lawyers whenever a financial institution (including CPF Board) joins the paperless title scheme.

Date: 5 May 2014

VINCENT HOONG
REGISTRAR OF TITLES